



Comprehensive Rider to the FAR/BAR Contract for Sale and Purchase

FLORIDA ASSOCIATION OF REALTORS® AND THE FLORIDA BAR

If initialed by all parties, the clause below will be incorporated into the FAR/BAR Contract for Sale and Purchase between _____ (Seller) and _____ (Buyer) concerning the Property described as _____:

SELLER FINANCING

Buyer's initials - Seller's initials: If to be made a part of the Contract.

() () - - () ()

Seller agrees to hold a note secured by a purchase money (CHECK ONE) first second mortgage, executed by Buyer in the principal amount of \$_____ at _____% interest per annum payable in equal (CHECK ONE) monthly quarterly annual payments of \$_____ each including interest with the first payment due _____ month(s) after Closing. This (CHECK ONE) is is not a balloon mortgage. If it is a balloon mortgage, the entire unpaid principal balance plus accrued interest shall be due and payable _____ (months/years) from date of Closing. If a second mortgage, a default in the first mortgage shall, at the option of the holder, constitute a default of the second mortgage and the amount of the first mortgage shall not exceed the amount set forth in Paragraph II(c).