

1\* The clause below will be incorporated into the Contract between \_\_\_\_\_ (Seller)  
2\* and \_\_\_\_\_ (Buyer) concerning the Property described as \_\_\_\_\_  
3\* \_\_\_\_\_ only if initialed by all parties:

4\* (\_\_\_\_) (\_\_\_\_) - (\_\_\_\_)(\_\_\_\_) **L. Insurance:** (check all that apply)

5\* ☐ **(1)(a) Homeowners Insurance:** If **Buyer** is unable to obtain comprehensive homeowner's insurance coverage (including  
6 windstorm) from a standard carrier or the Citizen's Property Insurance Corporation at a first year annual premium not to exceed  
7\* \$\_\_\_\_\_ or \_\_\_\_\_% of the purchase price by \_\_\_\_\_, \_\_\_\_\_ (the earlier of 30 days after Effective  
8 Date or 5 days prior to Closing Date if left blank), **Buyer** may cancel the Contract by delivering written notice to the **Seller**.

9\* ☐ **(1)(b) Flood insurance:** If **Buyer** is unable to obtain flood insurance through the National Flood Insurance Program at a first  
10\* year premium not to exceed \$\_\_\_\_\_ or \_\_\_\_\_% of the purchase price by \_\_\_\_\_, \_\_\_\_\_ (the  
11 earlier of 30 days after Effective Date or 5 days prior to Closing Date if left blank), **Buyer** may cancel the Contract by delivering  
12 written notice to the **Seller**.

13\* ☐ **(2) Flood Insurance:** **Buyer** is notified that the Property is located in an area that: ☐ is a defined floodable area and  
14\* flood insurance is required. ☐ was declared a flood disaster area after September 23, 1994 and received federal disaster  
15 relief assistance on the condition that flood insurance be obtained in accordance with applicable federal law. **Buyer** is  
16 required to obtain such flood insurance if the Property is not so insured as of the date of transfer and will be required to  
17 maintain flood insurance in accordance with applicable federal law with respect to the Property.

18 **(3) Flood damage to 1st floor:** **Buyer** acknowledges that there have been no representations or guarantees made by  
19 the **Seller** or Broker regarding the usability of the first floor of the subject property. **Buyer** is aware that any flood damage  
20 to the first floor may result in difficulty in obtaining flood insurance and/or may result in adverse enforcement proceedings  
21 by local authorities.